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# Insurance Day



## DRESS DOWN FRIDAY



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### Community

# Axa puts charity in the frame



By Christopher Munro  
Senior reporter

**A**xa Art said goodbye to its offices on Fenchurch Street in style after its second salvage auction raised almost £18,000 (\$28,000), with all the money raised going to support the Prader Willi Syndrome Association UK (PWSA).

Close to 150 guest brokers and Axa Art business associates spent almost two hours trying to outbid each other for artworks that before being damaged had a market value in excess of £220,000. Each of the

88 lots, which consisted of paintings, drawings, sculptures, ceramics and prints that had been acquired by Axa Art in the settlement of claims submitted to them over the past few years, were sold for a total of £17,749, six times the original estimate.

All of the money raised through the auction will be handed to the PWSA, a small charity that funds research into Prader Willi, a very rare and incurable genetic disorder that affects one in 30,000.

This charity has been chosen as Axa Art's head of sales and distribution Andrew Cunis' youngest son has the condition.

A further £1,000 was raised through raffle tickets for a range of prizes donated by the art world and businesses on and around Fenchurch



Brushing up: Some of the artworks at the auction at Axa Art's offices in Fenchurch Street

Street. The PWSA's chairman, Maria Jordan, said: "Small charities like ours are disproportionately impacted during difficult

economic times as we depend on donations and fund raising to keep going. We do not receive any government funding.

"The splendid outcome of this event therefore eases the financial burden of keeping our services going which cost £1,400 per day."



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