

Singapore Art Gallery Guide



Charles Liu AXA Art representative based in Singapore

What is AXA Art Insurance?

AXA Art insurance specialises in high value art and collectibles. Since 1982, founded on the principles of personal and dedicated service, AXA Art has provided worldwide peace of mind for its clients' most precious possessions. With offices throughout the world, AXA Art can insure all types of high value risks, including private collections and blockbuster exhibitions to musical instruments.

Why is AXA Art unique?

AXA Art is a niche insurer with an unsurpassed knowledge of insurance. This, combined with an unrivalled understanding of the art and collectibles, allows AXA Art to provide each of its clients with an exemplary service from quote to claim. A third of AXA Art's team are art historians, who can offer risk management advice and guidance with regard to the care of one's collection based upon their in-depth knowledge gained through their close contacts with conservators, restorers and other art specialists.

What does AXA Art insure?

Paintings, sculptures, photos, prints, coins, rare books, wines, musical instruments, installation works, works of art, antiques, jewellery and watches. AXA Art provides tailored insurance solutions for private individuals and collectors, museums, exhibitions, dealers and corporate collections. Within fine art and collections the works range from Old Masters to Contemporary art, Vintage Wine to Vintage Couture, Sculpture to Ceramics and Antiques to Antiquities.

How does AXA insure art?

As part of our standard risk assessment, we investigate the depth of security in place (fire alarms, sprinkler systems), the valuation of a collection (to confirm that values are neither too high nor too low) and the owner's level of interest. We, of course, evaluate the location of the risk and the consequent potential catastrophic exposure to flooding and fires.



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Who will buy such insurance?

Private collectors, corporate collectors, auction houses, art galleries, art organisers, artists and museums. We like to start with a collector early and grow with the collection. As a result, we insure collections owned by beginners to established collectors. Our ideal client is a passionate collector who protects and pays attention to his or her collection.

What is the claim procedure?

In the event of a loss, AXA's priority is to provide advice and professional assistance at the earliest opportunity. We need to be informed immediately so that steps can be taken to prevent further damage or to alert the relevant authorities in the event of loss. In many cases, claimants need to submit a Claim Report Form first. AXA may arrange to visit the claimant to discuss the details and circumstances or, if appropriate, a specialist art loss adjuster may be appointed.

Under what circumstances can people claim for the insured artworks?

People can claim in the event of Loss, Accidental Damage, Pet Damage, Vandalism, Fire and Floods. AXA Art covers newly acquired items during temporary storage and transportation.

What if a work of art has been stolen?

AXA Art takes an active approach in pursuing stolen works of art and musical instruments, working closely with the police and specialist art adjusters. Any stolen artworks are automatically logged onto the Art Loss Register, which compares descriptions of stolen items against auction catalogues worldwide at no cost to the owner. Lost and Stolen Musical Instrument details are also circulated to dealers, auction houses and the specialist music press.